

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To Council and the Members of Alderville First Nation

We have reviewed the accompanying schedule of remuneration and expenses - (chief and councillors) of Alderville First Nation for the year ended March 31, 2018 (together "the financial schedule"). The financial schedule has been prepared by management of Alderville First Nation using the basis of accounting described in Notes 1-3.

Management's Responsibility for the Financial Schedules

Management is responsible for the preparation and fair presentation of the financial schedule in accordance with the basis of accounting described in Notes 1-3, and for such internal controls as management determines are necessary to enable the preparation of the financial schedule that is free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of the financial schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the organization, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on the financial schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial schedule does not present fairly, in all material respects, the remuneration and expenses for chiefs and councillors of Alderville First Nation for the year ended March 31, 2018 in accordance with the basis of accounting described in Notes 1-3.

Basis of Accounting

Without modifying our conclusion, we draw attention to Notes 1-3 to the financial schedule, which describes the basis of accounting. The financial schedule is prepared to provide information to Indigenous and Northern Affairs Canada, and to Council and Members of Alderville First Nation. As a result, the financial schedule may not be suitable for another purpose.

Collins Barrow Kawarthas LLP

Chartered Professional Accountants
Licensed Public Accountants

Peterborough, Ontario
July 30, 2018

ALDERVILLE FIRST NATION

ANNEX B: SCHEDULE OF REMUNERATION AND EXPENSES - (CHIEF AND COUNCILLORS) For the Year Ended March 31, 2018

Name of Individual	Number of Months (Note 1)	Remuneration (Note 2) \$	Expenses (Note 3) \$
Chief			
James R. Marsden	12	62,035	(4,623)
Councillors			
Julie Bothwell	12	30,688	4,032
Jody Holmes	12	30,668	2,118
Pam Crowe	12	30,000	3,120
Dave Simpson	12	30,000	1,891

NOTES:

1. The number of months during the fiscal year the individual was chief or councillor.
2. As per the First Nations Financial Transparency Act:

'remuneration' means any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits - other than the reimbursement of expenses and non-monetary benefits.
3. As per the First Nations Financial Transparency Act:

'expenses' includes the costs of transportation, accommodation, meals, hospitality and incidental expenses less any expense recoveries.